

COVERING LETTER TO SALE NOTICE

Ref: 33998280000046/SN/2024/4

Date: 27.07.2024

To

(Borrower) Sri Marasu Rangaswamy S/o Yalisaiah H no: 2-37 Sreerangapuram (V), Rudravaram Mandal, Nandyal dist -518583	(Borrower) Smt Marasu venkata shirisha W/o M Rangaswamy H no: 2-37 Sreerangapuram (V), Rudravaram Mandal, Nandyal dist -518583
(Guarantor) Sri Yagala Venkata Ramana S/o Pedda pullaiah Chennur (v), sirivella mandal, Kumool dist- 518583	(Guarantor) Sri Marasu Nemalaiah S/o valisaiah H no: 2-37 Sreerangapuram (V), Rudravaram mandal, Nandyal Dist -518583

Dear Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

As you are aware, I on behalf of Canara Bank **NANDYAL TEKKE** Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **NANDYAL TEKKE** Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कुते केनरा बैंक For CANARA BANK  
 नंद्याल शाखा-2/NANDYAL BRANCH-2,1337

मुख्या प्रबंधक / Chief Manager  
 Canara Bank  
 Andhra Pradesh - 518 502

ENCLOSURE – SALE NOTICE

Confidential

Internal

**ANNEXURE – III**

**(Auction Sale Notice for Immovable properties)**

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF  
 THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, **NANDYAL TEKKE Branch**
2. Name and Address of the Borrower(s)/ Guarantor(s):

(Borrower) Sri Marasu Rangaswamy S/o Yalisaiah H no: 2-37 Sreerangapuram (V) , Rudravaram Mandal, Nandyal dist -518583	(Borrower) Smt Marasu venkata shirisha W/o M Rangaswamy H no: 2-37 Sreerangapuram (V) , Rudravaram Mandal, Nandyal dist -518583
(Guarantor) Sri Yagala Venkata Ramana S/o Pedda pullaiah Chennur (v) , sirivella mandal, Kurnool dist- 518583	(Guarantor) Sri Marasu Nemalaiah S/o valisaiah H no: 2-37 Sreerangapuram (V) , Rudravaram mandal, Nandyal Dist -518583

3. Total liabilities as on ( 26.07.2024 ) : Rs. 4,27,734.18 + Int & other charges

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider

- i) Company Name : M/s PSB Alliance [Ebkray]
- ii) Web site : <http://ebkray.in/>
- iii) Help Desk Contact No : 8291220220
- iv) e-mail ID : support.ebkray@psballiance.com

(c) Date & Time of Auction : 28-08-2024 & 10:30AM

(d) Place of Auction : Online  
<http://ebkray.in/>

**5. Details of Property/ies :**

All that part and parcel of House property situated in Nandyal District, Rudravaram mandal, Village limits of Sri Rangapuram (GP), Andhra Pradesh. With the following particulars.

**AYATAM NO :1** Sy.No 314/2 pyki, measuring 100 Sq Yrds

**Boundaries:**

East: Site of Marasu Gurumurthy  
 West: Site of Kammari Eswaraiah  
 North: Rastha  
 South: Sandu Rastha.

**Measurements:**

East to West :18 Feet

Confidential



North to South: 50 Feets

Total Area 100 Sq Yards

**AYATAM NO :2** Sy.No 314/2 pykd, measuring 31.1 sq yds

**Boundaries:**

East: Rastha

West: Site of Kammari Eswaraiah

North: Site of Karnam Malleswarudu

South: Rastha

**Measurements:**

East to West :10 Feets

North to South: 28 Feets

Total Area 31.1 Sq Yards

CERSAI Asset ID: 200019541394

**6. Reserve Price : Rs 11.30,000/- (Rupees Eleven Lakh Thirty Thousand Only)**

**7. Other terms and conditions:**

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on **27.08.2024 between 10:00AM and 04:00PM.**
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 1,13,000/- (Rupees One Lakh Thirteen Thousand only) being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, **NANDYAL TEKKE** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **NANDYAL TEKKE, BRANCH** A/c No **209272434**, IFSC Code: **CNRB0013399** on or before **27<sup>th</sup> AUGUST 2024 by 4.00 pm.**
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs 50.00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the **Successful buyer.**
- i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

Confidential

j. For further details contact Canara Bank, NANDYAL TEKKE Branch (Ph No. 08514 249915 Cell No; 9493176827), e-mail id : cb13399@canarabank.com or service provider M/s PSB Alliance [Ebkray], Help Desk Contact No : 8291220220 may be contacted during office hours on any working day.

Place: NANDYAL TEKKE

Date: 27.07.2024

कुते केनरा बैंक For CANARA BANK  
नंद्याल शखा-2/NANDYAL BRANCH-2,1337  
Authorised Officer  
मुखा प्रबंधक / Chief Manager  
Canara Bank  
Andhra Pradesh-510 501

Confidential

Internal